

A photograph of a modern office interior. In the foreground, a large, dark, curved conference table is visible, surrounded by several light-colored chairs with wooden backs. The room is enclosed by a glass partition, and the background shows a bright, open-plan office space with a white wall, a hanging light fixture, and a large potted plant. The overall atmosphere is professional and contemporary.

# LPP

Local Pensions Partnership  
Investments

**Committee  
Information**

## LPPI Committee Information

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### **LPPI Audit and Risk Committee**

**Membership:** LPPI Non-Executive Directors only

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The purpose of the Committee is to assist the LPPI Board with its oversight responsibilities for present and emerging risks associated with LPPI's activities, and the financial reporting process, for the system of internal control, the audit process and LPPI's process for monitoring compliance with laws and regulations. The Committee meets at least four times a year and reports to the LPPI Board on a quarterly basis.

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### **LPPI Remuneration Committee**

**Membership:** LPPI Non-Executive Directors only

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The purpose of the Committee is to assist the LPPI Board in ensuring LPPI's remuneration policies and practices are in line with regulatory requirements and promote sound risk management and financial stability. This Committee meets at least twice a year.

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### **LPPI Executive Committee**

**Membership:** Executive only

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The Executive Committee assists the Chief Executive Officer, under delegation from the Board, with

1. Overseeing the day-to-day management activities of LPPI
2. Implementing LPPI's Business Plan
3. Determining key strategic and/or operational decisions

It also provides executive leadership of the business, taking responsibility for monitoring progress against the strategic objectives and providing an escalation point for important decisions. The Executive Committee meets monthly, or more frequently as required.

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### **LPPI Fair Value Pricing Committee**

**Membership:** Executive only

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The Committee's delegation from the LPPI Board is to monitor compliance with LPPI's Valuation Policy; to approve the valuation of pooled assets; to appoint and monitor the use of independent external valuers; and approve and monitor the use of valuation models developed internally or by third party valuation providers. This Committee meets on a quarterly basis with additional ad hoc meetings as required.

## LPPI Committee Information cont.

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### LPPI Product Governance Committee

**Membership:** Executive only

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The Committee's delegation from the LPPI Board relates to the launch or the winding-up of a Fund, Asset Pool or Collective Investment Vehicle/Scheme, the onboarding of any new clients, the review of product governance and oversight. This Committee meets on an ad hoc basis and annually to review product governance.

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### GLIL Investment Committee

**Membership:** Representatives from each Class X Member; two non-independent representatives appointed by the AIFM; and two persons independent of both the Class X Members and the AIFM

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The GLIL Investment Committee acts under delegated authority from the LPPI Board and is responsible for investment proposals for GLIL Infrastructure, forming a key part of LPPI's role as AIFM over GLIL. The Committee meets 11 times a year, with additional ad hoc meetings as required.

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### LPPI Investment Committee

**Membership:** Executive only

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The Investment Committee acts under delegated authority from the LPPI Board and is responsible for the monitoring of investment performance and risk analytics, investment proposals, on-going asset management and investment strategy. This Committee meets on a quarterly basis with additional ad hoc meetings as required.

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### LPPI Stewardship Committee

**Membership:** Executive only

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The Stewardship Committee operates at an executive level, under delegation from, and reporting to the LPPI Investment Committee. Its role is to maintain corporate oversight of LPPI's status in relation to the UK Stewardship Code. It also, under delegation from the Board, oversees the production of LPPI's Responsible Investment and Stewardship Annual Report. This Committee meets three times a year, with additional ad hoc meetings as required.

## Local Pensions Partnership Investments

Registered office:

First Floor

1 Finsbury Avenue

London

EC2M 2PF

Company registration no: 09835244

Incorporated in England and Wales and trading as LPPI

Authorised and regulated by the Financial Conduct Authority

Reference number: 724653

 @LPPInvestments

 Local Pensions Partnership Investments

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